

**THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING**

**June 19, 2014
9:00 AM to 2:00 PM**

**Location: KCC Conference Center, 1D
10 Krey Blvd, Rensselaer, NY 12144**

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
<i>Attending Members</i>				
Ed Ortlieb (Vice Chair)	Central Hudson	Transmission Owners	X	
Rich DeJong	Iberdrola, USA	Transmission Owners	X	
Frank Deaton	NYPA	Public Power	X	
Brendan English	National Grid	Transmission Owners	X	
Milan Shah	Con Edison	Transmission Owners	X	
Martin Silverman	NYISO	NYISO Internal Audit		X
<i>Absent Members</i>				
Kathy Logan	USPowerGen	Other Suppliers	X	
<i>Visitors</i>				
Randy Browne	NYISO	n/a		
Catherine Fairweather	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		
Jonathan Newton	NYISO	n/a		

Meeting convened at 9:02 AM

1. Chair & Vice-Chair

- Les Pardo (NYPA), MPAAS Chair, transitioned positions within NYPA and will no longer be participating in MPAAS. Therefore, the Subcommittee elected a new Chair and Vice Chair for the remainder of 2014.
 - i. Ed Ortlieb was elected Chair
 - ii. Rich DeJong was elected Vice Chair

2. Introductions

- The Subcommittee members and visitors introduced themselves.
- Frank Deaton of NYPA replaced Les Pardo at MPAAS.
- The Subcommittee had a discussion on Enterprise Risk Management within their respective organizations.

3. Approval of Minutes from the prior Meeting

The minutes from the March 13, 2014 MPAAS meeting were approved with no changes.

4. Open Action Items

- PSEGLI Membership - Mr. Marcincuk will be requesting additional participation from PSEGLI and other organizations at the July 30, 2014 Management Committee meeting.

ACTION ITEM: Mr. Marcincuk will secure a conference room for the September 19, 2014 MPAAS Meeting at the East Greenbush Conference Center.

5. BAWG Activities – Update

The Subcommittee held a general discussion regarding the May 23, 2014 Billing Issue Report (as presented to the Billing & Accounting Working Group on May 30, 2014).

ACTION ITEM: Mr. Marcincuk will provide additional detail on Billing Issue # 464 to the Subcommittee.

6. MPAAS Presentation to Management Committee (MC) – July 30, 2014

- Mr. Marcincuk stated he will be attending the July 30, 2014 Management Committee meeting to provide an overall description of MPAAS, as well as to request additional participation from PSEGLI and other organizations.

ACTION ITEM: Mr. Marcincuk will inquire if the NYISO's Internal Audit Charter can be provided to the Subcommittee.

7. Control Center Tour

- MPAAS was provided a tour of the NYISO's new control center from the Observation Gallery.

8. SSAE 16 / SOC 1

- Mr. Marcincuk provided an update on the 2014 SOC 1 Audit. KPMG completed its first site visit in May 2014 and will perform its second round of testing in August 2014.

9. NYISO Senior Management Changes

- Mr. Marcincuk reported that there were no changes to the NYISO's Senior Management Team.

10.2014 Audit Plan Status

Internal Audit staff provided an overview of the current audit plan and the status of each audit completed since the prior MPAAS meeting.

- Incident Management
- Smart-Grid Investment Grant – DoE Compliance

11. Any Other Business

- None

12. Adjourn

- The meeting was adjourned at 11:50 AM

2014 Meeting Schedule

- ~~March 13, 2014 - 9AM to 2PM~~
- ~~June 19, 2014 - 9AM to 2PM~~
- September 19, 2014 - 9AM to 2PM
- November 13, 2014 - 9AM to 2PM